DECLASSIFIED Secret Classification PET 14 LIBYA 144983

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Department of State

TELEGRAM

EXCISE

340

2 SEP 70 23 35 Z

INDICATE:
☐ COLLECT
☐ CHARGE TO

DISTRIBUTION

ACTION: Amembassy TRIPOLI PRIORITY

STATE
LIMDIS
Ref: State 144015

DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY _____ DATE 8/7/81
PORTIONS DENIED AS INDICATED

Subject: Libyan Posted Price

1. [redacted] B4

[redacted] strong rumor that during his visit Tripoli two days ago "Bakersfield chief" of Oxy ([redacted] B4 Hammer) had offered Libyans $2.60 rpt $2.60 with no retroactivity. According [redacted] B4 rumor, LARG accepted.

2. [redacted] while news "jolting" in short B4 term, cutbacks in production would have effect of increasing realized price and thus enabling companies pass most of posted price rise forward to consumers.

3. [redacted] B1

Oxy [redacted]

DRAFTED BY:	DRAFTING DATE	TEL. EXT.	APPROVED BY:
AF/N:CWBray/JJBlake:nf	9/3/70	20529	AF/N - James J. Blake

CLEARANCES:

E/FSE - Mr. Clark (informed)

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FORM DS-322
4-68

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~~ACTION~~ Amembassy TRIPOLI PRIORITY - Page 2

[redacted] Hammer had in fact visited Tripoli August 31. Stated he did not rpt not know whether Hammer still in Libya or had departed.

GP-3

END

JOHNSON

DRAFTED BY:	DRAFTING DATE	TEL. EXT.	APPROVED BY:

CLEARANCES:

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4 - 68